



KINGSBRIDGE & SALCOMBE CHAMBER OF COMMERCE
ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2017

INCOME AND EXPENDITURE ACCOUNT

		2017		2016	
	Notes	£	£	£	£
Income					
Subscriptions		7,298		5,668	
Sundry income		120		-	
Bank interest		1		2	
		<u>1</u>		<u>2</u>	
Total income			7,419		5,670
Expenditure					
Secretarial & Stationery		3,611		3,839	
Website expenses	1	2,241		-	
Notice Board		118		425	
Business Club Subsistence (net)	2	139		150	
Advertising & Publicity		399		394	
AGM expenses (net)	2	31		15	
Event Insurance		242		238	
Sundry expenses		38		-	
Donations	3	1,692		1,580	
		<u>1,692</u>		<u>1,580</u>	
Total expenditure			(8,510)		(6,641)
Surplus / (Deficit)			(1,090)		(971)



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ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2017

BALANCE SHEET

		2017		2016	
Notes	£	£	£	£	
Current Assets					
Bank balances					
Bank current account		4,758		6,260	
Bank deposit account		3,160		3,159	
Total current assets			7,918		9,418
Current Liabilities					
Creditors & Accruals					
Secretarial Expenses Dec		280		312	
Salcombe Christmas Lights		-		100	
Nominee accounts - JT Award	4	509		787	
Total current liabilities			(789)		(1,199)
Total Net Assets			7,129		8,219
Reserves					
Brought forward			8,219		9,191
Surplus / (Deficit)			(1,090)		(971)
Total reserves			7,129		8,219

These accounts have been prepared by Peter Richardson the treasurer in accordance of the constitution of Kingsbridge & Salcombe Chamber of Commerce.

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24/02/2018



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Peter Richardson
(Treasurer)

NOTES TO THE ACCOUNTS

Notes

1 Website expenses

During the year the chamber invested in a new website, raising the profile of the Chamber and its members. The website is now more user friendly and provides a better service to its members and users, resulting also in an increase in applications for membership.

2 Business Clubs and AGM

The term net means the contribution the chamber has made as a result of the income received less the cost of running these events. The chamber feels that these events are a great success and will continue to facilitate these and others in 2018.

3 Donations

During the year the chamber has invested in the following local activities and events:

	2017		2016	
	£	£	£	£
Kingsbridge in Bloom	400		600	
Kingsbridge Celebrates Christmas	200		200	
Food & Music Festival	200		200	
Fair Week	292		180	
Easter Indie Kingsbridge	200		250	
Easter Indie Salcombe	200		50	
Salcombe Christmas Lights	200		100	
	1,692		1,580	
Total donations	1,692		1,580	

4 Nominee accounts

This is the amount of money held by the Chamber ring fenced for specific purposes. The £509 is set aside for the Jack Tanner Awards, which the Chamber releases to those deserving cases that meet the charity's objectives.