



Christopher Pascoe,
Bank Manager,
Lloyds Bank,
65-67 Fore Street,
Kingsbridge,
Devon,
TQ7 1PN

23 November 2016

Dear Christopher,

We were extremely disappointed to read your recent letter to local Salcombe businesses regarding the closure of the Salcombe branch effective 28th March 2017.

The change in banking habits seen by Lloyds may well be valid in larger towns and cities, however, here in the heart of the South Hams it must be argued that it is not black and white.

In Salcombe and the surrounding area we have a significant number of people who do not, or cannot, access the internet.

We have many business owners who have a need to bank cash on a regular basis. Some of these cash sums are significant and by asking people to bank elsewhere you are forcing these businesses to incur additional costs for security and staff time to travel to other banks.

During peak season the number of residents rises to more than 20,000 people. There are always queues at the cash point and cashiers desks demonstrating a need for more opening hours not less.

Your decision to close the last bank in the town of Salcombe is a bitter blow for households and businesses in the area. The elderly and small businesses will be the hardest hit as they need cash facilities and face to face banking advice.

With a pre-tax profit increase of 38% for the first half of the year keeping essential rural branches such as Salcombe open should be a priority to Lloyds.

We invite you to meet face to face to discuss the future of Lloyds bank in Salcombe.

Yours sincerely

James Spencer
Vice Chairman, Salcombe

C/O Katharine Harrod, Secretary, 169 Cumber Close, Malborough, Kingsbridge, TQ7 3DE
Tel: 01548 562572

Email: info@kingsbridge-salcombe-chamber.co.uk

Web: www.kingsbridge-salcombe-chamber.co.uk